



Unterkulm, 28. March 2022

## Press release

The new company name KWC Group AG symbolises the coming together of KWC and Franke Water Systems



**Following the sale and carve-out of the Franke Water Systems division from the Franke Group, Franke Water Systems AG has changed its name as planned. The company now trades under the name KWC Group AG and controls the other companies in the Group.**

Since the sale of Franke Water Systems AG to funds advised by Equistone in May 2021, the company's new owners have successfully established the international sanitary products group as a stand-alone company. This has resulted in a close association between the brands KWC, the leader in Switzerland's domestic consumer market, and Water Systems Commercial, the market leader for trade customers in German-speaking countries. The new company name, adopted in March 2022, also reflects this change. With immediate effect, Franke Water Systems AG now has a new name: KWC Group AG.

This development is derived firstly from the two companies' shared brand values: quality of life through sustainability, hygiene, safety and enthusiasm. Secondly, the coming together of these two brands will create synergies through the transfer of knowledge in both of their areas of expertise.



#### **KWC Group Ltd.**

**KWC Group Ltd. is an international premium manufacturer of taps and comprehensive sanitary solutions. In 2022, the brands belonging to the corporate Group, which are KWC, Franke Water Systems, DEKO and DVS, began operating under the name KWC Group Ltd. The Group manufactures high-quality products for domestic consumers, (semi-)public institutions and the medical sector at six locations throughout Europe and Asia. KWC Group Ltd. combines more than 150 years of tradition and innovation with advanced expertise in technology and materials coupled with superior design. Sustainability, hygiene, safety and enthusiasm are among the values that best describe the Group. The headquarters of KWC Group Ltd. are in Unterkulm, Switzerland. The Group employs more than 1,000 staff worldwide.**

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